

ICONIC INSIGHTS

Bonnie Claire Results Hot Off The Press...

President & CEO Richard Kern, commented: "Drilling of the Southern target at Bonnie Claire has found by far the highest-grade Lithium we have ever drilled (up to 5,570 ppm) as well as a shallow zone that could be amenable to open pit mining. We look forward to more good news." - Iconic Minerals Inc. News Release Sept 29,2022.

Still Ironing Out Details on a Smith Creek JV...

Iconic Minerals Inc. continues its' work towards closing a suitable financial arrangement with a prospective JV partner. Although no formal details have solidified, management is continuing to pursue this type of opportunity for Smith Creek.

Plan of Operations Next

6.7 yr payback @ \$6,056/tonne LCE with BoreHole Mining.



[Watch this Video](#) - Richard Kern

Sarcobatus Valley loaded with Lithium enters Super-cycle...

Every once in a while we get a commodity super-cycle. That's where the demand wave is so large that it takes as long as a decade for supply to eventually catch up. The past two years has seen lithium prices rise about ten times from US\$7,000/t to US\$70,000/t both for lithium hydroxide and carbonate. A lithium deficit, can only mean lithium prices stay 'stronger for longer', meaning likely north of US\$50,000/t plus for lithium carbonate.

The Bonnie Claire PEA report for borehole mineable portion of the resource is 3,407 million tonnes grading 1,013 ppm Li or 18,372 million kilograms of lithium carbonate equivalent. Iconic's claim block covers an area of 74 km² (28.6 mi²) with potential for brine systems and further sediment resources as well.



Lithium price chart



TSX : ICM

OTC : BVTEF

FSE : YQGB

Planning Nevada Lithium Production



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INSIGHT...

The political landscape, especially in the USA, is always a consideration when assessing market sentiment. As the USA approaches Mid Terms (November 8th, 2022), the Federal Reserve has already touched the brakes on inflation and has indicated they will push again with another rate hike. Equities reacted as expected with pullbacks on the stock exchanges. These two forces are only at work in this short term.

However, the micro-cap picture of *Iconic Minerals Inc.* has a sufficiently capitalized, undervalued share price, in a very high priced, super-cycle lithium commodity sector. Massive returns available with a long term buying strategy.

The silver lining for Investors here is that markets tend to rebound strongly in subsequent months, with the rallies often starting before Election Day and they typically move to above average returns for the next year.



In the Mean Time...

Tesla's Electric Semi Trucks are ready to roll up & down those highways of transportation. In California, your Frito-Lays are on their way! PepsiCo ordered 100 trucks back in 2017 and they will be operational on the roads shortly.

While Tesla hasn't officially announced a release date for the Semi, the statement came from CEO Elon Musk, suggesting it's indeed accurate. However, this won't be the first time he's made a promise on Twitter that didn't exactly pan out. Based on previous news however, we expect these initial orders are going to PepsiCo, who will be one of the first to receive several new all-electric Tesla semi trucks.

From initial reports, Tesla plans to release two variants, one with 300 miles of range for \$150,000 and a secondary option for \$180,000 that can go nearly 500 miles on a single charge. The long-range model makes more sense, and it looks like it'll be what ships first.

Tesla claims the Semi is mostly maintenance-free, and fleet owners will save roughly \$200,000 every two years (per semi) on fuel and maintenance savings. If all goes according to plan, you can expect to see lots more Tesla Semi trucks on the road before the end of 2022.

The electric vehicle revolution is far bigger than Tesla and Ford (beyond their electric pickups) as the world's top makers of heavy-duty trucks and powertrains including Navistar, Daimler, Cummins, Hyundai and Volvo also intend to shake up their industry with next-generation battery and hydrogen-powered models that cut carbon and exhaust pollution.