

ICONIC INSIGHTS

August Monsoon marks Record Rainfall...

It's official: The wettest August in recorded history made for a muddy mess at Bonnie Claire. Although the precipitation came fast & furious inside of a couple of hours, the drilling program had a delay on account of the ground conditions, specifically in moving the rigs to scheduled sites. Gravel was brought in to firm up the roads, so work could continue. As we end August, rigs are again turning.

Ironing Out Details on Smith Creek JV...

Iconic Minerals Inc. has been working towards finding a suitable financial arrangement with a prospective JV partner. Although no formal details have solidified, management is continuing to pursue this type of opportunity for Smith Creek.

Plan of Operations Next



6.7 yr payback @ \$6,056/tonne LCE with BoreHole Mining.
[Watch this Video](#) - Richard Kern

Ford is Pushing to Speed Up Mining Permits...

Ford Motor Company has gone directly to the Biden Administration pressing to speed up the existing permitting process for mining projects, particularly metals such as Lithium.

Ford's Government Affairs Chief, Chris Smith outlined that it currently takes up to 10 years to complete the permitting process in the US. Whereas, in Canada & Australia stringent environment standards are maintained after a two to three year permit review process. - *Automotive News July 14, 2022*

Ford's assertion is that lengthy, costly & inefficient permitting slows investment into extraction & processing.



🇨🇦 TSX : ICM

🇺🇸 OTC : BVTEF

🇩🇪 FSE : YQGB

Planning Nevada Lithium Production



Ronald E. Hughes
Corporate Communications

Please reach out to me with any of your concerns, questions or inquiries, I am available primarily via phone and or email:

USA 360-223-9473

ron.hughes.marketing@gmail.com

INSIGHT...

The International Energy Agency (IEA) has reported that critical minerals such as Lithium will need upwards of 50 more average sized lithium mines to meet 2030 global net carbon emission targets.

Putting more pressure on the supply of critical minerals like lithium will continue expansion at least until supply can meet transportation electrification goals of net-zero carbon ambitions.

Demand for Lithium, which as a commodity has the largest projected demand-supply gap is projected to increase sixfold to 500 kilotonnes by 2030.

From a National Defense perspective, the United States is in proactive support of critical minerals being developed here in North America and specifically in Nevada.



In the Mean Time...

Does Anybody Know Jack About Lithium?

CMI has just founded as an international organization for critical mineral companies and professionals designed to address relevant issues relating to the establishment of

secure supply chains from mine to manufacturing in not just rare earths, but all 50 vitally important critical minerals.

Focused on battery materials and electric vehicles, along with the use of critical minerals for energy and green energy production, CMI Founder Tracy Weslosky explained: *“With uncertainties in Russia and China escalating concerns around secure supply chains, governments have been offering sizable incentives for everything from facilitating faster production timelines to advancing extraction technology processes.”*

“There has already been incredible interest in the Critical Minerals Institute,” Founder and Executive Chairman Jack Lifton said. *“From the first time we mentioned it to our extensive network of industry contacts, we have literally been inundated with calls from government, public companies and industry experts wanting to support and participate in this important initiative.”*

Jack is also the Editor in Chief, Critical Minerals for InvestorIntel Corp., and is a recognized international critical minerals expert, who coined the term *“technology metals”* over a decade ago. He is joined by President and Director, Alastair Neill, who has more than 25 years of experience managing all facets of rare earths and critical minerals. The afore mentioned three will also be joined by the following industry experts on the CMI Board: Peter Clausi, Christopher Ecclestone, Byron W. King, Stephen Lautens, Alister Macdonald, Melissa Sanderson.

- Investorintel.com