

ICONIC INSIGHTS

Barr Taps & Samples From Bonnie Claire...

216 segments of core were taken for analysis to better understand the geo-technical characteristics of the resource. The majority of the testing will be conducted in Lakewood, Colorado, by Advanced Terra Testing who currently have the samples. Barr's grasp of the geology will allow for the optimizing in the design of future borehole mining tests at Bonnie Claire.

Mud Slinging Spitting Distance to Core Hole...

20 ft from Core (BC2201C), with perforated PVC placed in the Mud/Rotary hole, downhole geophysics is conducted to determine high permeability zones. Water samples are also analyzed. Pumping tests on the permeable zones are identified.

PEA Report Confirms...



6.7 yr payback @ \$6,056/tonne LCE with BoreHole Mining.
[Watch this Video](#) - Richard Kern

Basically Minting Money...

Bloomberg News July 21, 2022 "I'd like to once again urge entrepreneurs to enter the lithium refining business. The mining is relatively easy, the refining is much harder," Tesla Inc.'s Chief Executive Officer Musk said on a Wednesday earnings call, adding there are software-like margins to be made in lithium processing. "You can't lose, it's a license to print money."

Tesla is building a cathode facility in Texas and is working on lithium refining activity. "If our suppliers don't solve these problems, then we will," Musk said.

This is not a question of if, but when... it's inevitable.



 TSX : ICM

 OTC : BVTEF

 FSE : YQGB

Planning Nevada Lithium Production



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INSIGHT...

Suggested by *Mark Hulbert with MarketWatch*. Denial, Anger, Bargaining, Depression, & Acceptance are said to be the 5 stages of our Bear Market grief.

I tend to agree with his view and would add that we are likely in the Depression Acceptance phase within his description of market conditions and or sentiments, which he predicts will be preceding the next Bull Market.

Should this be remotely accurate, the bright light in the lithium space is that demand for lithium is gaining strength regardless of market conditions and this is precisely why Investors... long-term Investors should be filling their boots with shares of equity in a company like Iconic Minerals Inc. This is not financial advice but rather simple deduction of supply & demand. Electrified transportation has arrived.



In the Mean Time...

Major Mineral Mining Boss Sinead Kaufman says...

Rio Tinto is now expanding their business in lithium and copper with ambitious initiatives that further add these assets to the company's mix of minerals currently mined.

"Looking at opportunities everywhere": Rio Tinto on the hunt for more lithium assets... is assessing an earlier start date for its undeveloped mine in Argentina... is pursuing a deeper push into a range of minerals including lithium and copper... the company was actively searching for new acquisition opportunities, including in Western Australia, which was home to some the world's largest hard-rock lithium deposits... Kaufman said forecasts for electric cars to make up 50 per cent of light vehicles on the road by 2030 meant that world's lithium consumption would surge from 350,000 tonnes of today to 3 million tonnes. Meanwhile, even if all new lithium mines being planned across the globe proceeded, they would only bring total supplies to 1 million tonnes, she said.

"The idea that you could have a mine where you don't produce anywhere near as much tailings, or maybe even any, or you don't have dumps left at the end," Kaufman said. *"When we think about mining in 100 years' time, that's the sort of stuff that we need to get really good at."* Earlier in March, Rio Tinto completed a \$1.1 billion acquisition of the Rincon lithium project in Argentina. As the permitting process for Rincon progresses, Rio Tinto is consulting communities and carrying out studies exploring possible pathways for a *"smaller start-up to accelerate market energy"*.

- Reported in the Sydney Morning Herald July 18, 2022