

ICONIC INSIGHTS

Cross the T's & dot those I's... next steps?

A proposed Smith Creek JV Project will take some time to fine tune details before anything formal can be announced. As mentioned previously, Iconic is pursuing a similar strategy as Bonnie Claire to develop Smith Creek. To date, deliberations continue.

Iconic believes it's share value is currently undervalued by the market place. Risk would further be mitigated notably, with a second Joint Venture structured to fund drilling & development.

Bonnie Claire deploys multiple drill rigs.

Lots of activity on site with both core drilling and RC drilling activity at the Bonnie Claire Joint Venture. This fieldwork will mark further progress in 2022.

PEA Report Confirmed...



6.7 yr payback @ \$6,056/tonne LCE with BoreHole Mining.
[Watch this Video](#) - Richard Kern

The Squeeze is on...

tightening global supply and higher prices have prompted a flurry of acquisitions and Joint Ventures as battery makers and EV automakers try to secure supplies, unleashing a wave of strategic mineral resource nationalism, observed by Bloomberg New Energy Finance (BNEF).

EVs (97%) and Batteries (3%) embodied \$278.9 billion of 2021 investment, according to BNEF's Kwasi Ampofo. In comparison, upstream investment has lagged and is still catching up over these past five years, resulting in this current "Squeeze".



🇨🇦 TSX : ICM

🇺🇸 OTC : BVTEF

🇩🇪 FSE : YQGB

Planning Nevada Lithium Production



Ronald E. Hughes
Corporate Communications

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Please reach out to me with any of your concerns, questions or inquiries, I am available primarily via phone and or email:

USA 360-223-9473

ron.hughes.marketing@gmail.com

INSIGHT...

No matter what the price of Lithium is today or tomorrow, economically extracted lithium supply catching up to the current robust demand is the biggest challenge in the lithium space globally. Even more so in North America where deposits like Bonnie Claire are currently unfolding in what is hoped a very timely fashion. After meeting multiple mile stones over the past three years, Iconic's Bonnie Claire is now at the front end of its "Plan of Operations" phase, a last phase before reaching Iconic Mineral's ultimate goal of becoming a relevant Lithium producer in Nevada.

When Bonnie Claire's Plan of Operations is completed, the production facilities can begin construction and assembly. Ensuing extracted lithium product can then be market ready with subsequent delivery transported to lithium consumers throughout North America.



In the Mean Time...

Moving up from OTCMarket Pinks... Iconic Minerals now qualifies for OTCQB listing of shares in the United States.

The United States over-the-counter or OTC market is a decentralized market where securities not listed on major exchanges are traded directly by a network of dealers. Instead of providing an order matchmaking service like the NYSE, these dealers carry inventories of securities in order to facilitate any buy and sell orders.

The OTCQB marketplace is run through OTC Link, an inter-dealer quotation and trading system developed by OTC Markets Group. OTC Link is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and also as an alternative trading system (ATS).

All broker-dealers that trade OTCQB, OTCQX, and OTC Pink securities have to be FINRA members and registered with the SEC; they are also subject to state securities regulations. As with exchange-traded securities, investors trading OTC securities are protected from an unethical broker-dealer's illegal practices by the same SEC/FINRA rules such as best execution, limit order protection, firm quotes, and short position disclosure.

Institutional Investors are typically more comfortable with QB and QX companies when compared to the more speculative tier of companies listed on the OTCMarkets Pink exchange.