ICONIC INSIGHTS

BLM still Assessing… the Plan of Operations

The Bonnie Claire JV Project is still in eminent position here in 2022. Funding for the JV is in the bank. The major work can soon begin on the site and in the ground. Nevada Bureau of Land Management currently is in diligent review, soon to issue approvals of Plan, while Iconic continues to be patient and awaits for the green light!

Smith Creek geology might offer a Brine Find?

It is still very early in the development of Iconic's 100% owned Smith Creek Project. However, Iconic hopes to find at buried depths, reservoirs of lithium rich brines. Typically can be the most profitable lithium to extract. These brine finds are accumulations of saline ground waters that are enriched with dissolved lithium.

Bonnie Claire Confirms…

6.7 yr payback @ $6,056/tonne LCE with BoreHole Mining.

Billions are going into Storage Batteries and EV's… North America is promptly becoming a mega-center for EV and energy storage batteries– the lynchpin of our clean energy future.

In the United States, 13 gigafactories are in the works, almost all of them are slated to be operational by 2025. This will again lead to the creation of new jobs.

Beyond Tesla Texas & Nevada, these additional gigafactories will require an enormous amount of raw materials, and everything depends on new lithium discovery and development. By 2025, demand will be… out of this world.

Manufacturer	Location	Expected Opening
Ford	Northeast of Memphis, TN	2025
Ford & SK Innovation	Central KY	2025
Ford & SK Innovation	Central KY	2026
General Motors & LG Chem	Lordstown, OH	2022
General Motors & LG Energy Solution	Spring Hill, TN	2023
General Motors & LG Energy Solution	To be determined (TBD)	TBD
General Motors & LG Energy Solution	TBD	TBD
SK Innovation	Northeast of Atlanta, GA	2022
SK Innovation	Northeast of Atlanta, GA	2023
Stellantis & LG Energy Solution	TBD	2024
Stellantis & Samsung SDI	TBD	2025
Toyota	Southeast of Greensboro, NC	2025
Volkswagen	Chattanooga, TN	TBD

TSX : ICM OTC : BVTEF FSE : YQGB

Planning Nevada Lithium Production

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INSIGHT…

Market news has surrounded Mr. Musk once again with his announcement of acquiring the worlds largest digital town square and soapbox, Twitter!

However, serious discussion of strategy is not just talk when it comes to Elon's desire to secure long term lithium supply. This of course, suggests that he is currently seeking to be in the business of mining lithium. It only stands to reason that Nevada's new found mining wealth will soon become the mining and extraction of highly sought after lithium, the resource which so happens to be a stones throw away, metaphorically speaking, to Tesla's Nevada gigafactory.

This back drop is certainly a very favorable scenario for Iconic Minerals, owning two significant Nevada properties!

In the Mean Time…

Storage Batteries too… The U.S. Department of Energy (DOE) issued two notices of intent to provide $2.91 billion to boost production of the advanced batteries that are critical to rapidly growing clean energy industries of the future, including ***Electric Vehicles*** and ***Energy Storage***, as directed by the Bipartisan Infrastructure Law. The Department intends to fund battery materials refining and production plants, battery cell and pack manufacturing facilities, and recycling facilities that create good-paying clean energy jobs. The funding is expected to be made available in the coming months and will ensure that the United States can produce batteries, as well as the materials that go into them, to increase economic competitiveness, energy independence, and national security.

In June 2021, DOE published a 100-day review of the large-capacity-battery supply chain, pursuant to Executive Order 14017, America's Supply Chains. The review recommended establishing domestic production and processing capabilities for critical materials to support a fully domestic end-to-end battery supply chain. President Biden's Bipartisan Infrastructure Law allocates nearly $7 billion to strengthen the U.S. battery supply chain, which includes producing and recycling critical minerals without new extraction or mining, and sourcing materials for domestic manufacturing.