

# ICONIC INSIGHTS

## Could Smith Creek be a Brine Find?

It is still very early in the development of Iconic's 100% owned Smith Creek Project. However, Iconic hopes to find at buried depths, reservoirs of lithium rich brines. Typically can be the most profitable lithium to extract. These brine finds are accumulations of saline ground waters that are enriched with dissolved lithium.

## BLM still Evaluating... the Plan of Operations

The Bonnie Claire JV Project is in great position here in 2022. Funding for the JV is in the bank. The major work can soon begin on the site and in the ground. Nevada Bureau of Land Management will diligently review, then issue approvals of Plan, so Iconic waits and waits and waits some more!

## PEA gives confirmation...



6.7 yr payback @ \$6,056/tonne LCE with BoreHole Mining.  
[Watch this Video](#) - Richard Kern

## Washington D.C. expects 50% Electric Vehicles...

US President, Joe Biden and his Administration have set the goal of producing sales of EVs to be half of all auto sales by 2030. Multiple

brands are already entering into the marketplace, along with the major car companies also putting new electric models into production lines over the coming years.

President Biden said very recently, he will invoke the 1950 Defense Production Act to boost domestic mining and production of key mineral independence like lithium used in electric vehicles. Providing incentives will help climate change, and will lead to the creation of new jobs.



🇨🇦 TSX : ICM

🇺🇸 OTC : BVTEF

🇩🇪 FSE : YQGB

Planning Nevada Lithium Production



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## INSIGHT...

World wide, many things have changed in a month. Russia's invasion of Ukraine, unfolded in a very unexpected way for President Putin. Although, the invasion has caused some horrific damage, Ukrainians have proven to be an impressive resolute people, breaking off bully Putin's brutal push, while energy economics have now shifted significantly. Oil prices are trading in triple digits and geopolitical tensions have been heighten. With what may be the exit of Russian military from Ukraine next, global equity markets may look to a late spring rally if and with uncertainty potentially subsided.

Coincide with Lithium prices, where from January 2021 to January 2022, have risen nearly 500%, a significant under valuation has been added to the likes of Iconic Minerals Inc. Good reason for Fund Managers and Institutional Investors to take positions in these juniors.



## In the Mean Time...

**Bring on the Engineers...** as Iconic waits on the BLM approval of our Plan of Operations, initial work is being conducted under the Notice of Intent ("NOI") environmental permit, currently in place. Further drilling will commence once the approval is received.

The Company has contracted Barr Engineering Company of Minneapolis to design and execute a demonstration test program for borehole mining at Bonnie Claire. Geotechnical information collected from core holes and down-hole well testing will be used to design and carry-out the borehole test. The borehole mining approach offers the opportunity to significantly reduce surface disturbance compared to a conventional open pit operation.

The metallurgical program being advanced at Hazen will build upon the work completed as part of the recently completed Preliminary Economic Assessment, which includes the essential components required to support a Prefeasibility Study on the Bonnie Claire Project. This provides further derisking and demonstration of the flowsheet through to the production of marketable battery grade lithium carbonate.