

# ICONIC INSIGHTS

## Borehole Mining... What is it ?

The process demands drilling to the bottom of the mineralized zone, here consisting of soft clay. High-pressure water is then pumped through these drill holes into the formation while simultaneously pumping the resulting loosened material up and out. This material is then transported to the mill as slurry. The cavity left will be filled with tailings from the mill. This process continues incrementally up the drill hole until the top of the mineralized zone is reached.

## BLM still Evaluating... the Plan of Operations

The Bonnie Claire Project is in great position in 2022. Funding for the JV is in the bank. The major work can soon begin on the site and in the ground. Bureau of Land Management will cautiously review then issue approvals of Plan, so we wait.

## PEA Confirms...



[Watch this Video](#) - Richard Kern

## Lithium in Clay ideal for Borehole Mining...

A BHM tool consists of water jet pump, hydro monitor section, an extension section and a hub. The tool is lowered into a well until the hydro monitor reaches the depth of the hole where the borehole mining is started. Then the high pressure water is pumped down and receives back the productive slurry. The collected, lithium rich slurry is then milled with separation having trailings returning to the drill hole for back fillings.



The Bonnie Claire JV Project resource has been identified as likely North America’s largest and in the long-run, can be produced over the course of time, through all 6 zones until an estimated year of at least 2125.

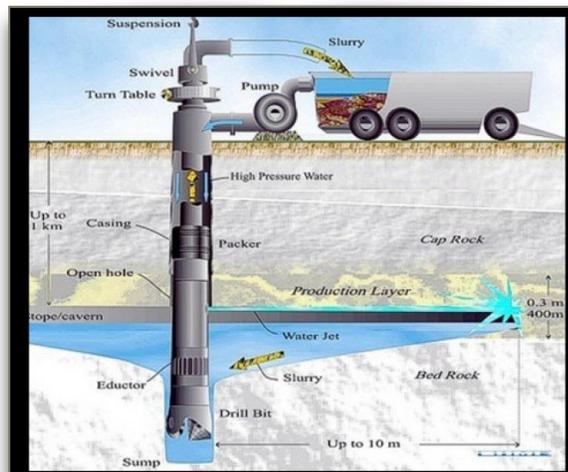
The recent PEA for Bonnie Claire indicates that the payback period is 6.7 years. All-in sustaining costs of \$6,057/tonne LCE, utilizing BHM (Borehole Mining).

🇨🇦 TSX : ICM

🇺🇸 OTC : BVTEF

🇩🇪 FSE : YQGB

## Planning Nevada Lithium Production





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## INSIGHT...

So far, 2022 is serving up major market distractions with Russia’s invasion of Ukraine. At the time of this publication, Russia is ready to cross the Ukrainian borders unprovoked.

What will this mean for junior companies like Iconic Minerals and the respective financial markets? Inflation is also being added to the financial and political landscape, and will likely persist in the news cycles through to the US mid term elections in November.

Although, Lithium prices continue to rise, so do Oil prices. Consequences from what appears to be a post COVID economy are not certain. Along with many supply chain issues, then add in the Federal Reserve’s rising Interest projections, some would think a get in the market now approach should be in the minds of Fund Managers and Institutional Investors.



## In the Mean Time...

**Meet Mr. Lithium, Joe Lowry...** Global Lithium LLC creates value providing useful market information, meaningful customer interaction, insightful analysis, and effective action plans aiming to make lithium information and understanding accessible to the

general public. Joe Lowry has a perspective of 20 years lithium experience and knowledge of the industry globally. His analysis of North American Lithium production in development is quantifiable. He predicts that even with the Thacker Pass open pit project in operation, there will still leave 2/3 of the lithium demand up to the year 2030 unmet.

Iconic’s view is that few projects are currently permitted, and our Bonnie Claire project could be next. If the State of Nevada’s Lithium production, in current development had a batting lineup, Iconic Minerals’ Bonnie Claire project is ready to be moved into the On-Deck circle. Even though, over the next 10 years, variables point to the Silver State becoming the Lithium State in Nevada, let’s be reminded that production is not a flick of the switch. Production is not easy. Lithium mining innovations of efficiency will likely present over time, but until then, conditions of feasible economics, environmental impact, and social acceptance to energy transition using lithium is already in place.