

# ICONIC INSIGHTS

## Bureau of Land Management...

Iconic’s JV Plan of Operations for the Bonnie Claire Project in Nevada, has been filed with the BLM. When approved, exploration and expansion development drilling work in 2022 will provide further data to finalize the Plan of Operations. This next major undertaking is significant, as it includes: Permitting, Drilling, Metallurgy, Borehole Mining Demonstration, and Hydrology.

## Bonnie Claire JV to form Technical Committee...

Both Iconic Minerals Inc. and Nevada Lithium are informally holding meetings on technical matters. These meetings are being held at management’s discretion and are not open to the public. Agendas are typical working meetings to move the slate of multiple tasks forward.

## PEA Confirms Lithium Resource...



Watch this Video - Richard Kern

## Lithium is a Long-Run Devotion... especially here in North America.

Investment will and is finding its way into substantiated lithium resources, which are less than reserves, and yet to be classified as proven. The Bonnie Claire JV is currently in the transition toward proven reserves from a clearly defined resource. 2022 work will provide substantial progress to that end.

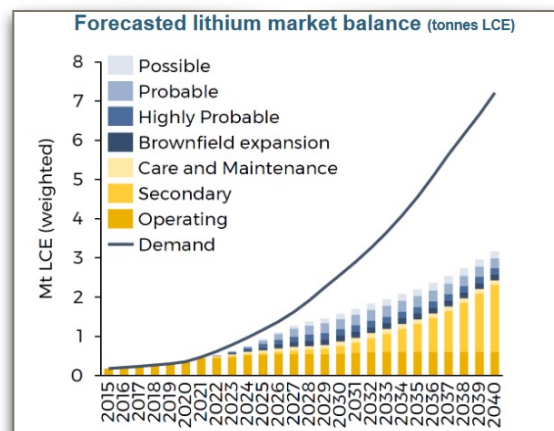
The Bonnie Claire JV Project resource has been identified as likely North America’s largest and in the long-run will produce over the course of time and through all 6 zones until an estimated year of at least 2125.

The recent PEA for Bonnie Claire indicates that the payback period is 6.7 years. All-in sustaining costs of \$6,057/tonne LCE. Thus the conclusion was that the Project economics are favorable at this time. The Green Light is obviously now on!



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### Planning Nevada Lithium Production





Ronald E. Hughes  
Corporate Communications

Please reach out to me with any of your concerns, questions or inquiries, I am available primarily via phone and or email:

USA 360-223-9473

[ron.hughes.marketing@gmail.com](mailto:ron.hughes.marketing@gmail.com)

## INSIGHT...

2022 will see expansion in Bonnie Claire's drilling program to fully develop the resource data. While this new 2022 calendar year should see further progress on Iconic's Smith Creek Lithium Project, as well. Some initial interest has circled that wagon, having seen what Bonnie Claire has done via the Joint Venture route, these past 12 months.

When considering Iconic's Gold Property "spin-out strategy", and the timing thereof, I can suggest keeping an eye on the rate of increase in Inflation, as Gold is a premier hedge against. Thus, as Gold prices improve, so does interest in Gold Properties and their respective share price in Gold Stocks. Until then, if a significant Gold Project accompanied by working capital, came along seeking a public vehicle, it could then be introduced to GoldNev. Otherwise, further patience will be necessary and we stay focused on lithium.



## In the Mean Time...

**Molding Nevada clay, like diving for lost treasure...** as mentioned last month, marketing with unconventional tactics requires well measured maneuvers. As if we are hunting in the ocean depths or deep recessed jungles searching for new medicines, it takes a certain level of cunningness and tack. This kind of prospecting is long

in patience. Also, having the right bait or lure available is crucial, those big caches' are there. One of the biggest challenges can be reeling them in. In my humble opinion, Iconic shares are certainly worth a lot more than what most of our retail market feels they are worth. To bypass those short term profiteers, sufficient but significant capital needs to commit to accumulation, rather than day trading.

**Who is looking to consume large amounts of lithium?** Not only Nevada's Tesla Giga-factory, but now Tesla Texas is on the horizon. Capturing their attention is not really the difficult part. However, finding a good fit and good timing is more challenging. The lithium space is a relatively small universe of players when compared to other mining sectors. This exciting lithium industry is also relatively young as we know it, so therefore expectations for immediate results can be unrealistic. The long term is looking great!