

ICONIC INSIGHTS

Borehole Mining Technique...

Iconic Minerals PEA reports that the relatively new Borehole mining process is economically feasible, as well as being environmentally beneficial when compared to Open Pit mining. It may not win the day, however. Testing and study will provide further analysis on this massive lithium resources owned, operated and controlled in Nevada, USA

Iconic Minerals Inc. Comparisons...

Bonnie Claire Project, Nevada
23,100 acres
Up to 2,550 ppm lithium
5.37 million tonnes Inferred (LCE)

TLC Lithium Project, Nevada
8,260 acres
Up to 2460 ppm lithium
1.76 million tonnes Inferred (LCE)

Clayton Valley Project, Nevada
5,430 acres
Averaging 1,129 ppm lithium
1.28 million tonnes Indicated (LCE)



PEA Confirms Lithium Resource...

Plan of Operations

Next... the birth of a productive mine is a very methodical, comprehensive study. Extraction method choice being its key study.



Open Pit mining can be considered, with obvious environmental detractors. Potentially there is, Tesla’s recent patent “Selective Extraction of Lithium Clay Minerals” filed in December 2020. Tesla’s patent process has not yet been established as efficient.

Fortunately so far, Iconic is encouraged that feasibly, reported in our PEA, with collaring boreholes, we will minimize H2O use, and have no need of Open Pit mining, putting us in the environmentally friendly camp. Avoiding piles of tailings is a very favorable result.

Beyond this point, these exciting next steps take the project through its Exploration Plan and then into Production.

2022 will see a resumption of more drilling on the Bonnie Claire Project... its a transformative year ahead!



🇨🇦 TSX : ICM

🇺🇸 OTC : BVTEF

🇩🇪 FSE : YQGB

Planning Nevada Lithium Production



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INSIGHT...

Now that we know Bonnie Claire has a resource of economic feasibility, long life mining horizon and robust growth forecasting for lithium, as a commodity. One would expect price appreciation of Iconic's shares, post PEA. The underlying asset now identified is valued at \$1.5 Billion.

Here we need to remember equity market dynamics... stock trading! Up until now Iconic has been basically a speculative resource play. Retail and early stage investors have battled over Potential versus Profitable liquidity in the daily, hourly, and second by second bid and ask price of day traders.

I believe soon, that this phase is coming to a close as larger long term investors size up their risk and reward over the next 2-5 years. These will likely include risk adverse Firms that have been waiting to position into the lithium space.



In the Mean Time...

Becoming bankable is a realistic next goal for Iconic's Bonnie Claire. Completion of its' Plan of Operation will put the project into a financially mitigated position, where conventional debt instruments will be able to the finance through and into operational production.

Until the milestone of bankability, Iconic is courting International Institutions through various means. Along the way, general interest in Bonnie Claire has increased, as CEO, Richard Kern mentioned " we have already been approached by those who consume large amounts of lithium".

A Bankable Feasibility Study, prepared by a recognized firm of mining engineering consultants, like Global Resource Engineering will contain a detailed examination of the feasibility in bringing the deposit of minerals in Bonnie Claire into commercial production by the establishment of a mine, reviews all outstanding issues, contains the statement of the lithium reserves, reviews the nature and scale of any proposed operation, contains an estimate of the construction costs and production costs and is in the form of a bankable document, meaning a document appropriate for presentation to a bank or other financial institutions from which Iconic might wish to secure financing.