

# ICONIC INSIGHTS

## Smith Creek starts its drilling program...

Iconic Minerals puts machinery onto the property, to initiate drilling proscribed targets at Smith Creek. Having data on this property will give Iconic's 100% interest, a further valuation increase to its Lithium resources owned and controlled in Nevada, USA

## Nevada Lithium Claim Comparisons...

**Bonnie Claire Project, Nevada**  
 23,100 acres  
 Up to 2,550 ppm lithium  
 5.37 million tonnes Inferred (LCE)

**TLC Lithium Project, Nevada**  
 8,260 acres  
 Up to 2460 ppm lithium  
 1.76 million tonnes Inferred (LCE)

**Clayton Valley Project, Nevada**  
 5,430 acres  
 Averaging 1,129 ppm lithium  
 1.28 million tonnes Indicated (LCE)

## PEA Confirms Lithium Resource...



[Watch this Video](#) - Richard Kern

**Preliminary Economic Assessment...** is at long last completed. Global Resources Engineering of Denver Colorado (GRE), has published its report on the prolific Bonnie Claire Lithium Project, lead by Iconic Minerals and JV partner, Nevada Lithium. The GRE report is very positive, with data providing a bolstered value of the project.



More specifically, the PEA provides information on pre-production capital costs, life-of-mine sustaining capital, mine life and cash flow, as well as details on processing and production methods along with rates. The PEA also includes information on project economics at various metal prices.

Iconic has now reached an important milestone with Bonnie Claire. Beyond this point, exciting next steps take the project through its Plan of Operations.



 TSX : ICM

 OTC : BVTEF

 FSE : YQGB

Planning Nevada Lithium Production



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## INSIGHT...

Pent-up expectations from Iconic's investors is certainly understandable. Since announcing last December that financing had been successfully arranged, seeing proof in the pudding, has been a much anticipated event. Finally, clarifying what the actual lithium resource at Bonnie Claire is quantified at, patience has been rewarded with the largest lithium play in North America, specifically in Nevada, USA.

The PEA's valuation, post report has substantiated the economics of the project, providing a scale and magnitude of the resource that is reflective of the \$1.5 Billion asset.

Comparable lithium miners, who have completed PEAs have seen their equity improve significantly, as one would expect or at least become more accurate, from the adequate data supporting the company's market capitalization, post PEA.



## In the Mean Time...

**If your Investment Portfolio** is not exposed to lithium, a key metal in EV production, consider a price effect on the commodity said to be heading for a "perpetual deficit," via surging EV sales & lack of lithium supply.

Two investment banks have upgraded their assessment of lithium in light of the increasing demand and sluggish supply growth with both upgrading their price forecasts for the metal.

Macquarie Bank was first to alert how the lithium market is emerging faster than expected from a slowdown which started in 2018. Macquarie said a fast-developing second market for lithium, stationary energy storage systems, had encouraged it to make "material upgrades to forecast demand for lithium over the short and medium term.

Credit Suisse echoed Macquarie's buoyant lithium analysis advising clients back in June of 2021, that it would be "brave to resist lithium momentum," adding that it was interesting to question whether lithium was a mining or technology investment. Credit Suisse said lithium demand might treble by 2025 from 2020 levels and supply would be stretched to meet that demand, but higher prices were needed to "provoke the required supply response."

- July 2, 2021 Forbes