

ICONIC INSIGHTS

Lithium Starts Price Acceleration Rally...

“Through August and early September, a 2021 price rally for lithium chemicals and feedstock has re-ignited on incredibly strong downstream demand, especially within the Chinese domestic market, which acts as a bellwether for the rest of the world’s lithium market,” - [MINING\[DOT\]COM](#)

North American & European Exchanges

Common shares available to trade in three currencies.

TSX Venture **ICM**
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OTC Pink **BVTEF**
New York, USA 

Börse Frankfurt **YQGB**
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Producing Lithium...

[Watch this Video](#) - Richard Kern



Nevada Brine Finds...

The Smith Creek Valley Basin, enclosed covers 582 square miles (1,507 km²), which is slightly larger than Clayton Valley Basin where lithium brines are produced.



Smith Creek Valley is more than +40 miles (+64 km) long in a north-northeast direction and averages 9 miles (14.5 km) in width. The vast majority of rock weathering into the basin is felsic ash flow tuff, which is an excellent source of lithium.

Iconic currently controls 808 placer claims totaling 25.25 square miles (65.4 km²) over a major gravity low.

A large gravity low under the southern portion of the valley has been filled with mud flat sediments that have a calculated thickness of over 4,000 feet (1,220 m). Sampling of brine evaporates deposited in the mud flat downslope of hot springs, located just northwest of the flat, returned lithium values of up to 470 ppm.

Brine evaporate is found around the edges of the mud flat, but not in sufficient quantity to be mapped as a unit. The basin is bounded by a series of step faults that down-dropped the central basin several thousand feet. Some of these step faults serve as fluid conduits for present day hot springs that border the mud flats. Geothermal activity is believed to be a contributing factor to the presence of economic lithium brines.





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INSIGHT...

Lithium Batteries are now trucking on and off road. North Americans love their trucks and are quickly embracing the trend to an electrified experience.

Ford's 150 Lighting, Chevy's Silverado EV are committed to the transition to Lithium Batteries. This list is growing, as the wave of EV Trucks enter the marketplace. Major Investment into manufacturing facilities is well underway.

Ford has moved \$950 million into its' Dearborn, Michigan facility to date, but as we publish late today, we learn Ford is now all in with an \$11 billion announcement for three more lithium battery plants, with sites in Kentucky and Tennessee.

Other EV Trucks include the GMC Hummer EV, Rivian's R1T, Bollinger B2, Lordstown Endurance, Atlys XT, Fisker Alaska and the mold breaking, Tesla Cybetruck.



In the Mean Time...

1 Million Battery Packs Produced in Nevada. Recently shared online, the expansive battery facility has formally produced its 1 millionth battery pack. Tesla's Gigafactory

in Nevada has achieved an incredible milestone. This is a notable achievement, especially considering the uphill battle that Tesla and its battery partner, Panasonic, had to go through to ramp the facility's battery production activities. Since starting its battery production activities in January 2017, Gigafactory Nevada has played a key role in Tesla's overall operations.

The facility does not produce vehicles, but it manufactures powertrains and 2170 battery cells for the Model 3 and Model Y, Tesla's two mass-market cars. When it was initially pitched by CEO Elon Musk, however, the skepticism surrounding Gigafactory Nevada was notable. It should be noted also that Giga Nevada was announced by Tesla at a time when the company was only producing the Model S, a mid-volume EV. The Model S was an impressive car that proved that EVs could be better than comparable combustion-powered cars.

- Simon Alvarez, Teslarati September 4, 2021

 TSX : ICM

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Planning Nevada Lithium Production