

ICONIC INSIGHTS

What about Smith Valley Creek?

Discussions are underway with potential Joint Venture Partners to explore the full extent of lithium prospects at Smith Valley Creek. To date, a secondary priority, but with the progress on Bonnie Claire, management is now turning attention to Smith Valley Creek for advancement with the commission of a NI 43-101.

Bonnie Claire’s Plan...

The Plan of Operations, which will initiate all State & Federal permitting to produce lithium, has now been commissioned by Iconic and will be operating as a Joint Venture with Nevada Lithium, a private company which obtained a 20% interest, back in March 2021. Iconic’s flagship Bonnie Claire lithium project is now 80% owned by **ICM / BVTEF / YQGB** shareholders.



Producing Lithium...

[Watch this Video](#) - Richard Kern

Currently, nearly 2 million EV’s are sold annually. It’s estimated that by 2040, more than 55 million EV’s will be sold per year, which is a 2600% increase. As a critical element in EV



batteries, this means an exponential increase in the demand for lithium. However, the increase in demand warrants a consistent lithium supply, and it is simply not achievable to reach Biden’s green energy goals without improving the efficiency of current extraction processes.

Today, the US contributes less than 2% of world supply of lithium, even though it holds 17% of global lithium reserves. The US lithium production has historically been hampered by the relatively low concentration of lithium in US brines, and lack of new technology available to economically extract it, and so further exploration is needed to support the economic and national security agenda of the US.

Joe Biden’s **New Green Deal** will be a big big boost for the Lithium industry. Iconic and it’s Partners are in great position!



 TSX : ICM

 OTC : BVTEF

 FSE : YQGB



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INSIGHT...

The electric vehicle (EV) market is gaining ground everyday. Certainly Tesla has brought a very bright light to this party, but they are not alone! Worldwide, the major car companies have arrived and this EV market is but only the point of the spear. Battery & Storage Cell manufacturing facilities are also growing at leaps and bounds. Market demand for battery metals is very likely to be strong for the next few decades. North American producers of the battery mineral group are all but a sliver of the current global mining production. As for Lithium in Nevada at the moment, the state is home to the only operating lithium mine in the United States which is located in Clayton Valley, Esmeralda County. That mine has been in operation since 1967, employs 85 people, and produces lithium carbonate from evaporation ponds which concentrate the lithium.



In the Mean Time...

What, Why, When, & Who prepares NI 43-101 reports for companies like Iconic, having specific mineral properties.

The purpose of a National Instrument 43-101 Technical Report, as stated in the Form NI 43-101F1 Instructions, is *"to provide a summary of material scientific and technical information concerning mineral exploration, development, and production activities on a mineral property that is material to an issuer"* and the instructions to authors further states: *"The Qualified Person preparing the Technical Report should keep in mind that the intended audience is the investing public and their advisors who, in most cases, will not be mining experts. Therefore, to the extent possible, technical reports should be simplified and understandable to a reasonable investor. However, the technical report should include sufficient context and cautionary language to allow a reasonable investor to understand the nature, importance, and limitations of the data, interpretations, and conclusions summarized in the technical report."*

GRE has been engaged to provide qualified reports for three properties directly related to Iconic Minerals Ltd. 1) *"Bonnie Claire"* currently being updated for the benefit of JV Partner, Nevada Lithium. 2) *"Smith Valley Creek"* lithium claims to consider investment needed in the ground. 3) *"New Pass"* gold claims for the benefit of Iconic spin out, GoldNev. These reports are required under the Canadian Securities regulations and are critical to all Canadian public mining resource companies.